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The efficiencies that procurement and purchasing software can bring to your company's procurement strategy can eliminate overspending and yield huge savings (both time and money), regardless of the size of your organization.. Conclusion.

Because purchasing is a process within the overarching procurement process, both procurement and purchasing are often used interchangeably.

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In addition to the list of differences mentioned above, procurement vs. purchasing includes another major difference. Purchasing focuses on short-term goals such as fulfilling the five rights in a transaction (right quality, right quantity, right cost, right time, and right place), whereas procurement management focuses on strategic, long-term goals like gaining a competitive advantage or ...

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