

Paper F3 Accountancy

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ACCA FA (Financial Accounting, was F3) or Foundation in Accountancy (FFA) is one of papers in Applied Knowledge Module. The syllabus states its aim is to introduce knowledge and understanding of: Underlying principles and concepts relating to financial accounting; Technical proficiency in the use of double-entry accounting techniques;

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Financial Accounting (FA) was previously known as F3 Financial Accounting. Whilst we continue to update our resources to the new exam terminology, you may see some resources still using the old exam code F3. All exam resources listed as F3 can be used for studying FA, as the syllabus and content of the exam has not changed.

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New ACCA F3 Financial Accounting is a successor of both old ACCA F3 and CAT T6 (old CAT certification scheme) and now stands equal to FIA FFA As ACCA F3 and FIA FFA shares the same syllabus. As this is new thus no past exam papers now and might never will be available.

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But we are not out of luck and past papers of old CAT T6 and ACCA F3 are still helpful and is one of the finest resource available for FREE on ACCA's website.

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ACCA FA Paper – Financial Accounting – is concerned with the preparation of financial accounts. The topics examined cover everything from basic double entry through to the preparation of statements of cash flows, and basic consolidated accounts..

~~ACCA Financial Accounting (FA) – ACCA Paper F3 – FIA FFA~~

Nicola wrote the F3 pilot paper (in your study manual, revision kit and available to download via the ACCA website). This gives us a good indication of how the syllabus areas will be examined. **FORMAT OF THE EXAM** This exam can be sat as a written or computer based exam.

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In Financial Accounting (FA) / FFA paper, all questions are compulsory. The 2-hour computer-based exam will assess all parts of the syllabus and will test knowledge and some comprehensive or application of this knowledge. Section A includes 35 two-mark objective test questions.

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The latter sections of the unit will discuss the role of accounting and other business functions and how they contribute to the ethical and efficient development of a business. F3 Financial Accounting The third paper in this qualification will explore a number of principles and concepts that relate to the process of financial accounting. Students will also learn about double entry accounting and how to prepare financial statements.

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