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Operations Management: Theory and Practice - B.  
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Operations management is the administration of business practices aimed at ensuring maximum efficiency within a business, which in turn helps to improve profitability. It involves resources from staff, materials, equipment, and technology, converting these inputs into efficient and effective outputs on both day-to-day and strategic levels within an organization.

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Operations Management Theory refers to the strategies used in structuring and administering business practices to create



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Operations management theory encompasses the strategies companies employ to increase efficiency in operations and

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nowadays are systems theory, contingency theory, Theory X and Theory Y, and the scientific management theory.

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applied decision-making approach.

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