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Seth Klarman's Margin of Safety is a terrific primer on the difference between investment and speculation. Originally published in 1991 but now long out of print and famously hard to find, Margin of Safety highlights many of the key tenets of value investing, most of which remain

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completely philosophically relevant even
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A margin of safety is achieved when securities are purchased at prices sufficiently below underlying value to allow for human error, bad luck, or extreme volatility in a complex, unpredictable, and rapidly changing world. According to Graham, “The margin of safety is always dependent on the price paid.

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Margin of Safety: Risk-averse Value Investing Strategies for the Thoughtful Investor. Margin of Safety. : The disciplined pursuit of bargains makes value investing very much a risk-averse approach. The greatest challenge for value investors is maintaining the required discipline.

Margin of Safety: Risk-averse Value Investing Strategies ...

The Margin of Safety explains the philosophy of value investing, and perhaps more importantly, the logic behind it, demonstrating why it succeeds while other approaches fail. The blueprint that Klarman offers, if carefully followed, offers the investor the strong possibility of investment success with limited risk.

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Margin of Safety: Risk-Averse Value Investing Strategies for the Thoughtful Investor. Seth A. Klarman. Investors are all too often lured by the prospect of instant millions and fall prey to the many fads of Wall Street. The myriad approaches they adopt offer little or no real prospect for long-term success and invariably run the

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Value Investing Strategies for the
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Margin of Safety is sure to cost you thousands of dollars if you buy it online, there are tons of Margin of Safety PDF Downloads and notes available free on the internet. Below are some of my favourite excerpts from Margin of Safety, and related Seth Klarman investing material.

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Margin of Safety is written by Seth Klarman, a superinvestor who found Baupost Group, which achieved investment returns of over 20% annually since 1983. The book is now out of print and only available from the library or resellers on Amazon or Ebay for \$1000+. The book is divided in three sections: Where Most Investors Stumble, A Value-Investment Philosophy, and The Value-Investment Process.

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Margin of Safety: Risk-Averse Value Investing Strategies ...

Work Description The disciplined pursuit of bargains makes value investing very much a risk-averse approach. The greatest challenge for value investors is maintaining the required discipline. Being a value investor usually means standing apart from the crowd, challenging conventional wisdom, and opposing the prevailing investment winds.

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