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The hammer and the inverted hammer candlestick patterns are among the most popular trading formations. Both are reversal patterns, and they occur at the bottom of a downtrend. Structure The hammer pattern is a single-candle bullish reversal pattern that can be spotted at the end of a downtrend. The opening price, close, and top are approximately at the same price, while there is a long wick that extends lower, twice as big as the short body.

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