

## International Trade Robert C Feenstra Alan M Taylor

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics is a modern textbook for a modern audience. Most international economics textbooks emphasize theory and the economies of advanced countries. Feenstra and Taylor's text anchors theoretical coverage to empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated, including the latest on the Eurozone crisis.

Develops ideas and offers new approaches to the topic of trade theory.

This handbook is a detailed exploration of the theories, policies, and issues stemming from the field of International Trade. Written by specialists in the field, the chapters focus on four important areas: factor proportions theory, trade policy, investment, and new trade theory. The extensive analysis covers such topics as the Heckscher-Ohlin Trade Model and the Stolper-Samuelson Price Link, as well as wages, antidumping, and political economics. Explores the theories, policies and issues stemming from the field of International Trade. Focuses on factor proportions theory, trade policy, investment, and new trade theory. Includes analyses of the Heckscher-Ohlin Trade Model and the Stolper-Samuelson Price Link.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics is a modern textbook for a modern audience, connecting theory to empirical evidence and expanding beyond the traditional focus on advanced companies to cover emerging markets and developing economies. International Trade is a split volume from the text, covering: • Offshoring of goods and services (Chapter 6) • Tariffs and quotas under imperfect competition (Chapter 9) • International agreements on trade, labor, and the environment (Chapter 11) As well as core topics: • The Ricardian model (Chapter 2) • The specific-factors model (Chapter 3) • The Heckscher-Ohlin model (Chapter 4) • Trade with increasing returns to scale and imperfect competition (Chapter 6) • Import tariffs and quotas under perfect competition (Chapter 8) • Export subsidies (Chapter 10)

Handbook of International Trade and Transportation

The Anatomy of China's Export Growth

Theory and Evidence - Second Edition

The Effects of U.S. Trade Protection and Promotion Policies

International Trade in East Asia

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Trade uses engaging applications to provide a modern view of the global economy for a modern audience. Most international economics textbooks emphasize theory and the economies of advanced countries. Feenstra and Taylor combine theoretical coverage with empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated to include new data and Applications, as well as many new Headlines to reflect the rapid changes in international economics during the last three years. The 4th Edition includes the latest on opening relations with Cuba, immigration and Europe's refugee crisis, the effect of NAFTA on wages and employment, job polarization, quicksourcing, China's problems, and the debate in Britain about leaving the European Union. A modern textbook requires a modern and integrated homework system. LaunchPad offers our acclaimed content organized for easy assigning by instructors and enhanced learning for students.

Trade is a cornerstone concept in economics worldwide. This updated second edition of the essential graduate textbook in international trade brings readers to the forefront of knowledge in the field and prepares students to undertake their own research. In Advanced International Trade, Robert Feenstra integrates the most current theoretical approaches with empirical evidence, and these materials are supplemented in each chapter by theoretical and empirical exercises. Feenstra explores a wealth of material, such as the Ricardian and Heckscher-Ohlin models, extensions to many goods and factors, and the role of tariffs, quotas, and other trade policies. He examines imperfect competition, offshoring, political economy, multinationals, endogenous growth, the gravity equation, and the organization of the firm in international trade.

Feenstra also includes a new chapter on monopolistic competition with heterogeneous firms, with many applications of that model. In addition to known results, the book looks at some particularly important unpublished results by various authors. Two appendices draw on index numbers and discrete choice models to describe methods applicable to research problems in international trade. Completely revised with the latest developments and brand-new materials, Advanced International Trade is a classic textbook that will be used widely by students and practitioners of economics for a long time to come. Updated second edition of the essential graduate textbook Current approaches and a new chapter on monopolistic competition with heterogeneous firms Supplementary materials in each chapter Theoretical and empirical exercises Two appendices describe methods for international trade research

Centering on questions of the potential optimality of some trade protection, these original contributions present research at the frontier of international trade and trade policy. They expand and test the new trade theory that has developed during the last decade, incorporating elements of industrial organization and political economy into the study of trade structure and the formation of trade policy. Essays in the first two parts take up trade policy, addressing issues such as the formation of trading blocks, strategic trade policy, the political economy of protection, growth-oriented trade policies, and including empirical studies of the welfare effects of quality - upgrading voluntary export restrictions and import quotas. Essays in the third part discuss various structural issues such as trade in services, intersectoral adjustments, and the advantage of early entry. Contents: Trade Policy: Theory. Is Bilateralism Bad? Paul R. Krugman. Strategic Trade Policy and Direct Foreign Investment: When Are Tariffs and Quotas Equivalent? James A. Levinsohn. Making Altruism Pay in Auction Quotas, Kala Krishna. On the Ineffectiveness of Made-to-Measure Protectionist Programs, Aaron Tornell. Export Subsidies and Price Competition, Peter Neary. Adverse Selection in Credit Markets and Infant Industry Protection, Harry Flam and Robert W. Staiger. Protection, Politics, and Market Structure, Arye L. Hillman. Growth and Welfare in a Small Open Economy, Gene M. Grossman and Elhanan Helpman. Trade Policy: Evidence. Quality Upgrading and Its Welfare Cost in U.S. Imports, 1969-74, Randi Borstein and Robert C. Feenstra. Counting the Cost of Voluntary Export Restraints in the European Car Market, Alasdair Smith and Anthony J. Venables. Structural Issues. Services in International Trade, Wilfred J. Ethier and Henrik Horn. First-Mover Advantages, Blocked Entry, and the Economics of Uneven Development, James R. Markusen. Wage Sensitivity Rankings and Temporal Convergence, Ronald W. Jones and Peter Neary.

"This book is a brilliant exploration of the implications of recent theories of international trade for one of the most important questions in the field: how large are the gains from trade? Feenstra takes the models apart to shed light on the basic mechanisms at play and then masterfully uses the data to understand their quantitative significance."--Andrés Rodríguez-Clare, Professor of Economics, Pennsylvania State University -- Book Jacket.

A Festschrift in Honor of Robert E. Lipsey

Studyguide for International Trade by Robert C Feenstra, Isbn 9781429241045

Loose-leaf Version for International Economics

Study Guide for International Trade

International Macroeconomics

*An innovator in contemporary thought on economic and political development looks here at decline rather than growth. Albert O. Hirschman makes a basic distinction between alternative ways of reacting to deterioration in business firms and, in general, to dissatisfaction with organizations: one, "exit," is for the member to quit the organization or for the customer to switch to the competing product, and the other, "voice," is for members or customers to agitate and exert influence for change "from within." The efficiency of the competitive mechanism, with its total reliance on exit, is questioned for certain important situations. As exit often undercuts voice while being unable to counteract decline, loyalty is seen in the function of retarding exit and of permitting voice to play its proper role. The interplay of the three concepts turns out to illuminate a wide range of economic, social, and political phenomena. As the author states in the preface, "having found my own unifying way of looking at issues as diverse as competition and the two-party system, divorce and the American character, black power and the failure of 'unhappy' top officials to resign over Vietnam, I decided to let myself go a little."*

*Never HIGHLIGHT a Book Again!* Virtually all of the testable terms, concepts, persons, places, and events from the textbook are included. Cram101 Just the FACTS101 studyguides give all of the outlines, highlights, notes, and quizzes for your textbook with optional online comprehensive practice tests. Only Cram101 is Textbook Specific. Accompanys: 9781429206907 9781429216951 .

This collection of papers by former students and colleagues celebrates the profound impact that Jagdish Bhagwati has had on the field of international economics over the past three decades. Bhagwati, who is the Arthur Lehman Professor of Economics at Columbia University, has made pathbreaking contributions to the theory of international trade and commercial policy, including immiserizing growth, domestic distortions, economic development, and political economy. His success and influence as a teacher and mentor is widely recognized among students at both MIT and Columbia, and as founder of the Journal of International Economics, he has encouraged research on many questions of theoretical and policy relevance. The political economy of trade policy, Bhagwati's most recent area of interest, is the theme of this collection which addresses salient topics including market distortions, income distribution, and the political process of policy-making. Sections and Contributors: - Market Distortions. T. N. Srinivasan. Paul A. Samuelson. Paul R. Krugman. - Trade and Income Distribution. Douglas A. Irwin. Richard A. Brecher and Ehsan U. Choudiri. Robert C. Feenstra and Gordon H. Hanson. Earl L. Grinols. - Perspectives on Political Economy. Robert E. Baldwin. Peter Diamond. - Models of Political Economy and Trade. Gene M. Grossman and Elhana Helpman. John Douglas Wilson. B. Peter Rosendorff. Arvind Panagariya and Ronald Findlay.

*Combining classic international economics with straight-from-the-headlines immediacy, Feenstra and Taylor's text seamlessly integrates the subject's established core content with topic areas and ideas that have emerged from recent empirical studies. A MODERN APPROACH FOR THE 21ST CENTURY* International economics texts traditionally place greater emphasis on theory and a strong focus on the advanced countries. Feenstra/Taylor links theory to empirical evidence throughout the book, and incorporates coverage of emerging markets and developing economies (India, China, SE Asia) to reflect the evolving realities of the global economy. The new edition has been extensively revised and updated, especially in light of the ongoing world financial crisis. NOTE: Feenstra/Taylor, International Economics, Second Edition, is available in four versions: International Economics, 2e: 1-4292-3118-1 International Trade, 2e: 1-4292-4104-7 International Macroeconomics, 2e: 1-4292-4103-9 Essentials of International Economics, 2e: 1-4292-7710-5

Theory and Evidence

Microeconomic Structure and Macroeconomic Implications

Papers in Honor of Jagdish Bhagwati

Global Production

Outlines and Highlights for International Trade by Robert C Feenstra, Isbn

**Combining classic international economics with straight-from-the-headlines immediacy, this 'essentials' version of Feenstra and Taylor's text (suitable for one-term modules) seamlessly integrates the subject's established core content with topic areas and ideas that have emerged from recent empirical studies.**

The practice of trading across international borders has undergone a series of changes with great consequences for the world trading community, the result of new trade agreements, a number of financial crises, the emergence of the World Trade Organization, and countless other less obvious developments. In International Trade in East Asia, a group of esteemed contributors provides a summary of empirical factors of international trade specifically as they pertain to East Asian countries such as China, Japan, Korea, and Taiwan. Comprised of twelve fascinating studies, International Trade in East Asia highlights many of the trading practices between countries within the region as well as outside of it. The contributors bring into focus some of the region's endemic and external barriers to international trade and discuss strategies for improving productivity and fostering trade relationships. Studies on some of the factors that drive exports, the influence of research and development, the effects of foreign investment, and the ramifications of different types of protectionism will particularly resonate with the financial and economic communities who are trying to keep pace with this dramatically altered landscape.

This innovative resource, developed simultaneously with the textbook as an integral part of the teaching and learning system, reinforces the topics and key concepts covered in the text. While large, multinational corporations have supported the removal of tariffs, behind the scenes these firms have fought for protection in the form of product regulations, including testing, labeling, and registration requirements. Unlike tariffs, these regulations can raise fixed costs, excluding smaller firms from the market and shifting profits toward global giants. Narrowing the Channel demonstrates that globalization and globalized firms can paradoxically hinder rather than foster economic cooperation as larger firms seek to protect their markets through often unnecessarily strict product regulations. To illustrate the problem of regulatory protectionism, Robert Gulotty offers an in-depth analysis of contemporary rulemaking in the United States and the European Union in the areas of health, safety, and environmental standards. He shows how large firms seek regulatory schemes that disproportionately disadvantage small firms. When multinationals are embedded in the local economy, governments too have an incentive to use these regulations to shift profits back home. Today, the key challenge to governing global trade is not how much trade occurs but who is allowed to participate, and this book shows that new rules will be needed to allow governments to widen the benefits of global commerce and avoid further inequality and market concentration.

International Trade Study Guide

Narrowing the Channel

Topics in Empirical International Economics

Empirical Methods for International Trade

Studyguide for International Trade by Feenstra, Robert C

Advanced International Trade Is The First Major Graduate Textbook In International Trade In A Generation. Trade Is A Corner- Stone Concept In Economics, Taught In All Departments Both In The United States And Abroad. The Past Twenty Years Have Seen A Number Of New Theoretical Approaches That Are Essential To Any Graduate International Trade Course. And Will Be Of Interest In Development Economics And Other Fields. Here, Robert Feenstra Steps Beyond Theory To Consider Empirical Evidence As Well. He Covers All The Basic Material Including The Ricardian And Heckscher - Ohlin Models, Extension To Many Goods And Factors, And The Role Of Tariffs, Quotas, And Other Trade Policies; Recent Material Including Imperfect Competition, Outsourcing, Political Economy, Multinationals, And Endogenous Growth; And New Material Including The Gravity Equation And The Organization Of The Firm In International Trade.Throughout The Book, Special Emphasis Is Placed On Integrating The Theoretical Models With Empirical Evidence, And This Is Supplemented By Theoretical And Empirical Exercise That Appears With Each Chapter. Advanced International Trade Is Intended To Bring Readers To The Forefront Of Knowledge In International Trade And Prepare Them To Undertake Their Own Research. Both Graduate Students And Faculty Will Find A Wealth Of Topics That Have Previously Been Covered Only In Journal Articles, And Are Dealt With Here In A Common And Simple Notation. In Addition To Know Results, The Book Includes Some Particularly Important Unpublished Results By Various Authors. Two Appendices Describe Empirical Methods Applicable To Research Problems In International Trade, Methods That Draw On (I) Index Numbers And (Ii) Discrete Choice Models. Thoroughly Up-To-Date And Marked By Clear, Straightforward Prose, This Book Will Be Used Widely And Enthusiastically. This Special Low-Price Edition Is For Sale In India, Bangladesh, Bhutan, Maldives, Nepal, Myanmar, Pakistan And Sri Lanka Only.

International trade has grown rapidly over the past half century, accommodated by the transportation industry through concomitant growth and technological change. But while the connection between transport and trade flows is clear, the academic literature often looks at these two issues separately. This Handbook is unique in pulling together the key insights of each field while highlighting what we know about their intersection and ideas for future research in this relatively unexamined but growing area of study.

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In this timely volume emanating from the National Bureau of Economic Research's program in international economics, leading economists address recent developments in three important areas. The first section of the book focuses on international comparisons of output and prices, and includes papers that present new measures of product market integration, new methodology to infer relative factor price changes from quantitative data, and an ongoing capital stock measurement project. The next section features articles on international trade, including such significant issues as deterring child labor exploitation in developing countries, exchange rate regimes, and mapping U. S. comparative advantage across various factors. The book concludes with research on multinational corporations and includes a discussion of the long-debated issue of whether growth of production abroad substitutes for or is complementary to production growth at home. The papers in the volume are dedicated to Robert E. Lipsey, who for more than a half century at the NBER, contributed significantly to the broad field of empirical international economics.

International Trade 4e & Launchpad for International Economics 4e (Six Months Access)

Globalization in an Age of Crisis

International Trade ISM

Multilateral Economic Cooperation in the Twenty-First Century

International Trade

International TradeWorth Publishers

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Global Production is the first book to provide a fully comprehensive overview of the complicated issues facing multinational companies and their global sourcing strategies. Few international trade transactions today are based on the exchange of finished goods; rather, the majority of transactions are dominated by sales of individual components and intermediary services. Many firms organize global production around offshoring parts, components, and services to producers in distant countries, and contracts are drawn up specific to the parties and distinct legal systems involved. Pol Antràs examines the contractual frictions that arise in the international system of production and how these frictions influence the world economy. Antràs discusses the inevitable complications that develop in contract negotiation and execution. He provides a unified framework that sheds light on the factors helping global firms determine production locations and other organizational choices. Antràs also implements a series of systematic empirical tests, based on recent data from the U.S. Customs and Census Offices, which demonstrate the relevance of contractual factors in global production decisions. Using an integrated approach, Global Production is an excellent resource for researchers, graduate students, and advanced undergraduates interested in the inner workings of international economics and trade.

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Offshoring in the Global Economy

Advanced International Trade

Firms, Contracts, and Trade Structure

International Trade and Trade Policy

Handbook of International Trade

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A wide range of empirical studies is applied to various countries in this important collection. Bringing together the most recent work in econometrics applied to international trade, main sections of the book cover: cross-country analysis, which can be used to test assumptions or implications of trade models; industry studies, which are receiving renewed interest in recent literature on market structure and trade; and dual methods, which extend the estimation of production and cost functions to incorporate trade flows.Following the editor's introduction, relating the theory of international trade to empirical applications, are contributions by Richard A. Brecher and Ehsan U. Choudhri, The Factor Content of Consumption in Canada and the United States: A Two-Country Test of the Heckscher-Ohlin-Vanek Model. David Dollar, Edward N. Wolff, and William J. Baumol. The Factor-Price Equalization Model and Industry Labor Productivity: An Empirical Test Across Countries. Edward E. Learner. Cross Section Estimation of the Effects of Trade Barriers. Linda C. Hunter and James R. Markusen, Per-Capita Income as Determinant of Trade. Robert C. Feenstra. Gains from Trade in Differentiated Products: Japanese Compact Trucks. Avinash Dixit, Optimal Trade and Industrial Policies for the U.S. Automobile Industry. Richard E. Baldwin and Paul R. Krugman. Market Access and International Competition: A Simulation Study of 10K Random Access Memories. W. Erwin Diewert and Catherine J. Morrison, Export Supply and Import Demand Functions: A Production Theory Approach. Karyju Wong. International Factor Mobility and the Volume of Trade: An Empirical Study. Bee Yan Aw and Mark J. Roberts. Price and Quality Level Comparison for U.S. Footwear Imports: An Application of Multilateral Index Numbers. Alexandra Cas, W. Erwin Diewert, and Lawrence A. Osenow. Productivity Growth and Changes in the Terms of Trade in Canada.Robert C. Feenstra is an associate professor in the Department of Economics at the University of California, Davis.

Along with its painful economic costs, the financial crisis of 2008 raised concerns over the future of international policy making. As in recessions past, new policy initiatives emerged, approaches that placed greater importance on protecting national interests than promoting international economic cooperation. Whether in fiscal or monetary policies, the control of currencies and capital flows, the regulation of finance, or the implementation of protectionist policies and barriers to trade, there has been an almost worldwide trend toward the prioritizing of national economic security. But what are the underlying economic causes of this trend, and what can economic research reveal about the possible consequences? Prompted by these questions, Robert C. Feenstra and Alan M. Taylor have brought together top researchers with policy makers and practitioners whose contributions consider the ways in which the global economic order might address the challenges of globalization that have arisen over the last two decades and that have been intensified by the recent crisis. Chapters in this volume consider the critical linkages between issues, including exchange rates, global imbalances, and financial regulation, and plumb the political and economic outcomes of past policies for what they might tell us about the future of the global economic cooperation.

Abstract: Decomposing China's real export growth, of over 500 percent since 1992, reveals a number of interesting findings. First, China's export structure changed dramatically, with growing export shares in electronics and machinery and a decline in agriculture and apparel. Second, despite the shift into these more sophisticated products, the skill content of China's manufacturing exports remained unchanged, once processing trade is excluded. Third, export growth was accompanied by increasing specialization and was mainly accounted for by high export growth of existing products (the intensive margin) rather than in new varieties (the extensive margin). Fourth, consistent with an increased world supply of existing varieties, China's export prices to the United States fell by an average of 1.5 percent per year between 1997 and 2005, while export prices of these products from the rest of the world to the United States increased by 0.4 percent annually over the same period.

International Trade - Study Guide

Responses to Decline in Firms, Organizations, and States

INTL TRADE LL&EBK ACS CRD INTL ECON

China's Growing Role in World Trade

International Economics

In less than three decades, China has grown from playing a negligible role in international trade to being one of the world's largest exporters, a substantial importer of raw materials, intermediate outputs, and other goods, and both a recipient and source of foreign investment. Not surprisingly, China's economic dynamism has generated considerable attention and concern in the United States and beyond. While some analysts have warned of the potential pitfalls of China's rise—the loss of jobs, for example—others have highlighted the benefits of new market and investment opportunities for US firms. Bringing together an expert group of contributors, China's Growing Role in World Trade undertakes an empirical investigation of the effects of China's new status. The essays collected here provide detailed analyses of the microstructure of trade, the macroeconomic implications, sector-level issues, and foreign direct investment. This volume's careful examination of micro data in light of established economic theories clarifies a number of misconceptions, disproves some conventional wisdom, and documents data patterns that enhance our understanding of China's trade and what it may mean to the rest of the world.

Since the early 1980s, the U.S. economy has experienced a growing wage differential: high-skilled workers have claimed an increasing share of available income, while low-skilled workers have seen an absolute decline in real wages. How and why this disparity has arisen is a matter of ongoing debate among policymakers and economists. Two competing theories have emerged to explain this phenomenon, one focusing on international trade and labor market globalization as the driving force behind the devaluation of low-skill jobs, and the other focusing on the role of technological change as a catalyst for the escalation of high-skill wages. This collection brings together innovative new ideas and data sources in order to provide more satisfying alternatives to the trade versus technology debate and to assess directly the specific impact of international trade on U.S. wages. This timely volume offers a thorough appraisal of the wage distribution predicament, examining the continued effects of technology and globalization on the labor market.

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An elegant synthesis of key research on the globalization of production and its relation to wage movements.

Essentials of International Economics

9781429206907

Exit, Voice, and Loyalty

The Impact of International Trade on Wages

The Politics of Regulatory Protection in International Trade

Advanced International Trade is the first major graduate textbook in international trade in a generation. Trade is a cornerstone concept in economics, taught in all departments both in the United States and abroad. The past twenty years have seen a number of new theoretical approaches that are essential to any graduate international trade course, and will be of interest in development economics and other fields. Here, Robert Feenstra steps beyond theory to consider empirical evidence as well. He covers all the basic material including the Ricardian and Heckscher-Ohlin models, extension to many goods and factors, and the role of tariffs, quotas, and other trade policies; recent material including imperfect competition, outsourcing, political economy, multinationals, and endogenous growth; and new material including the gravity equation and the organization of the firm in international trade. Throughout the book, special emphasis is placed on integrating the theoretical models with empirical evidence, and this is supplemented by theoretical and empirical exercises that appear with each chapter. Advanced International Trade is intended to bring readers to the forefront of knowledge in international trade and prepare them to undertake their own research. Both graduate students and faculty will find a wealth of topics that have previously only been covered in journal articles, and are dealt with here in a common and simple notation. In addition to known results, the book includes some particularly important unpublished results by various authors. Two appendices describe empirical methods applicable to research problems in international trade, methods that draw on (i) index numbers and (ii) discrete choice models. Thoroughly up-to-date and marked by clear, straightforward prose, this book will be used widely—and enthusiastically.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics is a modern textbook for a modern audience, connecting theory to empirical evidence and expanding beyond the traditional focus on advanced companies to cover emerging markets and developing economies. International Macroeconomics is a split volume from the text, covering: • The gains from financial globalization (Chapter 6) • Fixed versus floating regimes (Chapter 8) • Exchange-rate crises (Chapter 9) • The Euro (Chapter 10) As well as core topics: • Foreign exchange markets and exchange rates in the short run and the long run (Chapters 2–4) • The national and international accounts (Chapter 5) • The open economy IS-LM model (Chapter 7) • Applied topics of current interest (Chapter 11) The new edition has been thoroughly updated, including the latest on the Eurozone crisis. In addition, it will be available in it's own dedicated version of LaunchPad, Worth Publishers' breakthrough new online course space.

Economists disagree on whether recent U.S. trade policies are harmful or helpful, but they all agree that there is a new trend toward focusing on results-oriented policies in specific markets and with particular trading partners. These twelve essays by leading international economists explore crucial issues in U.S. trade policy today. Topics examined include the markets for automobile and automobile parts in the United States and Japan, the U.S. response to "unfair" trading practices such as dumping, and the effects of industry- and country-specific policies. Examples include high-technology and agricultural industries and off-shore assembly in U.S. border cities. The volume concludes that some policies can act to both protect imports and promote exports, that the threat of protectionist policies can often have effects that are as pronounced as their implementation, and that regulatory policy has had a great impact on trade and investment patterns as does trade policy itself. It will be of crucial interest to international trade economists, policy specialists, and political scientists.

Product Variety and the Gains from International Trade

New Directions in Trade Theory

The Political Economy of Trade Policy