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~~HOUR First Lesson: Debits and Credits~~ ~~Business Owners Guide to Understanding Financial Statements~~ ~~James Webb: How to Read~~
~~a Financial Statement [Crowell School of Business]~~ ~~BUSINESS STUDIES -FORM 4. TOPIC: FINANCIAL~~
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Overview(Topic 1) Three major financial statements: • The Income Statement • The Balance Sheet • The Cash Flow Statement. Objectives: • Explain the underlying equation of each statement. • Understand the structure and purpose of each statement.

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Quick ratio = Quick assets divided by Current liabilities Interest coverage ratio lets you know whether a company is bringing in enough money to pay interest on whatever outstanding debt it has. Interest coverage ratio = EBITDA divided by Interest expense

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