

## Externalities Problems And Solutions

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### Externalities: Problems and Solutions

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Solutions to Externalities Due to the adverse effect of both negative and positive externalities on market efficiency, economists and policymakers intend to address the problem. The "internalization" of the externalities is the process of adopting policies that would limit the effect of the externalities on unrelated parties.

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*The classic textbook solution to the problem of negative externalities (especially with pollution) is to use taxation. Remember that imposing a tax on a good causes its supply curve to shift to the left, ceteris paribus, because it causes the costs of the producer to rise.*

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