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*Saudi Arabia is one of the most important countries in the modern world. Not only does it possess some 25 per cent of the world's proven oil reserves, it also*

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*plays a crucial role in the wider Gulf region where over 50 per cent of proven reserves are located. Developments in Saudi Arabia will inevitably affect the economic well-being of the Western industrialised world, Japan and much of the Third World. At the same time, Saudi*

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*Arabia is ruled in a traditional way by an all-powerful king and royal family, and is one of the key countries of Islam, the Holy City of Mecca being within the country's boundaries. The inroad of modern Western forces into this traditional Islamic society is underlined*

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*by the fact that many key posts are filled with imported Western workers. This book, first published in 1982, containing contributions by the world's leading Middle Eastern experts, provides a comprehensive overview of important social, political and economic*

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*developments in Saudi Arabia. The opening chapters consider the formation of the Saudi State, and the bulk of the book surveys key themes such as political opposition, the oil industry, energy policy, banking, external relations and the future direction of development.*

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*The Saudi Arabian economy has changed almost beyond recognition since the oil boom days of the 1980s, and the Kingdom itself has changed too economically, socially, and demographically. In the second edition of The Saudi Arabian Economy,*

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*Mohamed Ramady uses several overlapping themes to establish and develop a framework for studying the fundamental challenges to the Saudi economy. Particular attention is paid to the benefits of short-term planning and long-term diversification intended to*

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*shield the economy from potentially destabilizing oil price fluctuations and the pace and diversity of domestic reforms. The author examines the core strengths and evolution of various financial institutions and the Saudi stock market in the face of globalization, before*



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*analyzing the private sector in detail.*

*Topics discussed include: • The hydrocarbon and minerals sector, including the emergence of the competitive petrochemical sector • The impact of small and medium sized businesses and the evolving role of*

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*“family” businesses • The growing role of women in the Saudi economy • The role of privatization and FDI as engines of change and the position of public-private-partnerships • The establishment of a foundation for a knowledge-based economy Finally, the author offers an*

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*analysis of the key challenges facing the Saudi economy, paying particular attention to the potential costs and benefits of globalization, and membership in the WTO. Employment, education, economic and social stability, and Saudi Arabia's place in the Gulf*

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*Cooperation Council, as well as Saudi Arabia's evolving strategic economic relations with China and other countries are offered as keys to the consensus building needed to ensure the Kingdom's healthy economic future.*

*With Saudi Arabia being of immense*

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*importance both politically and economically in the Middle East, this book provides a much needed, broad ranging survey of the development of the Saudi economy from the 1960s to the present day. Written by a highly reputable author, the book includes an*

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*analysis of how political and social factors have shaped policy, and how the Saudi state is coping with the dynamics of a rapidly changing economic and political situation.*

*Selected Issues*

*External Linkages and Policy*

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*Constraints in Saudi Arabia*

*Saudi Arabia: Rush to Development  
(RLE Economy of Middle East)*

*Saudi, Inc.: The Arabian Kingdom's  
Pursuit of Profit and Power*

*Oil and the Search for Economic  
Development*

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*Political Economy, Society, Foreign  
Affairs*

The constraints that external linkages impose on domestic policy choices in Saudi Arabia have continuously evolved over the past four decades. This



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paper argues that two major ongoing developments in particular have affected and will continue to affect policy trade-offs. First, growing oil needs of emerging market economies (EMEs), and specifically those of

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developing Asia, have strengthened economic links between the Far East and Saudi Arabia. Second, financial sector development in Saudi Arabia has gradually strengthened the monetary transmission

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mechanism. The former implies the increased importance of developing Asia's growth cycle for the Saudi economy, while the latter suggests greater influence of U.S. monetary policy on the non-oil economy through the peg

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to the U.S dollar. As a result, divergence between the growth cycles in developing Asia and the United States has the potential to increasingly generate tension between policy objectives in Saudi Arabia.

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Saudi Arabia has in recent years committed large-scale investments in digitalizing its economy. In this special report, we delve deeper into these developments through the eyes of the business and political

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leaders who are leading the charge. This special report comes in a new series of online publications, focusing on a certain aspect or industry in one of our 35 global markets. Our reports are consumed by

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investors, analysts, and decision makers around the world. This 74-page report covers digital governance, financial technology, telecoms and cybersecurity, logistics, industry, and education.

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The kingdom of Saudi Arabia is at a crossroads economically, and faces the challenge of a weakening economy that could implode before 2030, the year set as a timetable by the kingdom in its Vision 2030. How



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it navigates its way out of these economic troubles demands understanding a complex of religious, political and economic factors, which currently makes it one of the most unpredictable states in the world and, by the

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same token, one of the most fascinating. The problem of the Saudi economy cannot simply be argued economically, it needs political and religious solutions as well. Cowan takes a behavioural approach to

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analysing the Saudi economy. Predicting an implosion under the weight of its own ideologically-fuelled economy if it does not reset its agenda, this interdisciplinary book provides important insights into Saudi

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Arabia's position in the Islamic world and global economy.

Economic Development in Saudi Arabia

The Saudi Arabian Economy

Saudi Arabia Enters the Twenty-first Century: The political,

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foreign policy, economic, and  
energy dimensions

Saudi Arabia's Path Towards  
True Global Partnership

A Guide to the Saudi Arabian  
Economy

Twilight in the Desert

## File Type PDF Economy Saudi Aramco

*The MERI Reports on the Middle East quickly established themselves as the most authoritative and up-to-date information on the state of affairs in the region. This study, focusing*

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*on Saudi Arabia was first published in 1985, provides vital analysis of the political and economic issues affecting the country. It combines a crisp and incisive survey of the politics*

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*and economy of the country,  
as well as providing  
statistical material on all the  
key data of the political  
economy. 1. Background 2.  
Political Analysis 3.  
Economic Analysis 4. Saudi*



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*Arabian Statistical Appendix*  
*This book discusses the strategic shift in ownership of Aramco, the Saudi Arabian Oil Company, and its potential impact on Aramco's role in a post-*

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*privatized world. Scheduled to become an IPO in 2018, Aramco is on the verge of becoming the largest IPO on the market. As the world's largest oil and gas company, Aramco's impending*

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*privatization has important implications for the world's petroleum market. This book, therefore, undertakes an analysis of Aramco, examining its history, its current role in Saudi*

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*Arabia's economy, and its future role as an IPO. The chapters highlight the likely outcomes for Aramco in proceeding with its planned IPO and privatization, as well as the various policy*

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*options and models available to it by drawing on the privatization of other national oil companies in Norway , Russia, Brazil, and China. The book also explores the complexities*

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*that will be involved in transforming Saudi Aramco to a privatized company—albeit with significant government oversight and control—and addresses key questions on*

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*the issues likely to be faced, such as IPO pricing, the listing, domain, and market capacity, and potential stakeholders. As such, this book will be of interest to academic researchers*

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*studying energy economics,  
energy policy, and the  
political economy of the  
Middle East, as well as  
private sector decision  
makers in energy related  
fields, international*



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*organizations, international oil companies, energy commodity traders, and public sector energy policy makers with interest in Saudi Arabia and Aramco's IPO.*

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*Saudi Aramco 2030 Post IPO  
challenges Springer*

*MERI Report*

*The Political Economy of  
Saudi Arabia*

*Opportunities for Partnering  
and Investing in Emerging*

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*Businesses*

*Saudi Aramco*

*A House Built on Sand*

*Governance and Domestic*

*Policy-Making in Saudi*

*Arabia*

Home to an estimated 15.9% of the

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world's proven oil reserves, Saudi Arabia is the single largest economy in the Middle East and North Africa. According to the Ministry of Finance, real GDP grew by 3.8% to \$746bn in 2013. While oil income is expected to continue to account for the majority of government revenues for the foreseeable future, the non-oil sector has

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expanded significantly in recent decades growing 9.3% in 2013. Indeed, while some Western countries may be seeing a return to cautious optimism and leading emerging economies are weighing the potential impact on capital flows of tapering in the US Federal Reserve's quantitative easing programme, Saudi

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Arabia is seeing sustained growth buoyed by high global oil prices and internal investment in its own infrastructure. Some 15 years after Saudi Arabia attended the inaugural meeting of G20 countries, its key economic indicators make it the envy of many other member states. Given the size of Saudi economy within the regional

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and indeed global market, OBG looks in depth at bilateral trade between ASEAN nations and the GCC.

A study of the changes that have taken place in the various sectors of the economy and the factors that currently influence economic development and policy in Saudi Arabia. The effects of the

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changes in oil revenues on the economy and the Kingdom's development strategy are discussed.

This Selected Issues paper on Saudi Arabia assesses Saudi Arabia's role in the oil market and global economy. Saudi Arabia, the world's largest producer and exporter of oil, has long played a



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systemically important role in the global oil market. Short-term fluctuations in Saudi Arabia's oil production have partially reflected attempts to stabilize the global oil market. Saudi Arabia has on several occasions used its systemic role to raise production to fill global demand gaps created by large supply disturbances.

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The authorities have made significant investments in higher education to enable productive private-sector employment for new Saudi labor force entrants.

State, society and economy in Saudi Arabia

Summary: Twilight in the Desert  
Tackling Emerging Economic Challenges

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to Sustain Strong Growth  
A Political Economy of Globalizing  
Transnational Oil Capitalist Class  
The Coming Economic Implosion of Saudi  
Arabia

Saudi Arabia, Rush to Development

*In this unique text, Mohamed Ramady  
develops a framework for studying*

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*fundamental challenges to the modern Saudi Arabian economy. Public and private sector topics include: - The hydrocarbon and minerals sector, including a new model of mining privatization and cooperation - The impact of small and medium sized businesses - The evolving role of*

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*"family" businesses - The growing role of women in the Saudi economy - Shifting trade patterns - The Saudi "offset" technology transfer program*  
*The author offers an analysis of key challenges facing the Saudi economy, including the potential costs and benefits of privatization, globalization, and*

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*eventual membership in the WTO. Employment, education, economic and social stability, and Saudi Arabia's place in the Gulf Cooperation Council are offered as keys to the consensus building needed to ensure the Kingdom's healthy economic future. Mohamed Ramady teaches in the Department of Finance*

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*and Economics, King Fahd University of  
Petroleum and Minerals.*

*The book examines in depth, the  
centrality of the Saudi fixed currency  
regime to the US dollar, SAMA's  
monetary tools, macro prudential policies  
and its supervision of the Saudi  
commercial banking sector and new*

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*sectors such as insurance, the emerging Fin Tech industry as well as a closer examination of SAMA's investment policies as custodian of the local currency. Saudi Arabia has long been associated with its central role in the global energy market, with its decisions on production volumes affecting the*



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*global financial markets. However, the Kingdom has also emerged as a significant global financial player due to its large holdings of international currency, its dominance of the regional Gulf and Arab world capital markets, and the aspirations of its Sovereign Wealth Fund, the Public Investment Fund. The*

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*G20 Presidency in 2020 has also placed Saudi Arabia on the global stage for the country to showcase progress in many and opening up its financial market to foreign investors. But the path to financial regulation and liberation to unleash Saudi Arabia's potential has not come overnight, but through incremental*

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*steps and learning by doing. The results speak for themselves as this book examines:*

- The Saudi Capital Market and the evolution of its main Tadawul and parallel NOMU stock markets following the inclusion of Tadawul in the FTSE Russell, MSCI and S&P EM Indexes*
- The centrality of the Saudi*

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*fixed peg exchange regime as well as a closer examination of SAMA's investment policies as custodian of the local currency • SAMA's rebranding in 2020 as a Central Bank, its monetary and macro prudential policies and the re entry of foreign banks to the Saudi market, reversing previous Saudization of*

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*foreign bank branches in Saudi Arabia. The Author offers an analysis of the key challenges facing Saudi Arabia in an age of financial globalization, FinTech and digitization. The challenges faced by the Saudi regulators in the COVID 19 era are examined, along with the country's financial sector objectives as part of the*

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*Vision 2030 program, SME financing now a central plank in the country's Vision 2030 program, the role of FDI in economic growth, the reasons behind Saudi Arabia languishing behind other countries in attracting FDI given the size of its economy and rising domestic and foreign debt levels. It has been an*

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*incredible journey for a young country, and by all indications, the journey for expanded global partnership continues as Saudi Arabia also puts into practice its version of the circular carbon economy, its commitment to climate change, and being at the forefront of a new global digital economy.*

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*Saudi Arabia is one of the most controversial and least known of the Arab nations. A land of massive contrasts – between its densely populated cities and its vast expanses of desert; between the recent poverty of its villages and the massive wealth created by oil, which is drawing a labour force from most of the*



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*neighbouring countries; between the aggressive technocratic and industrial thrust forward and the strongly traditionalist Islamic basis of the ruling ideologies – it has progressed to world prominence in a matter of years after centuries of little or no change. The change is not so much a surge, or even a*

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*thrust, as a rush into the industrialized and wealthy world. This book analyzes the problems and achievements of Saudi development and provides the first detailed critique of the Third Development Plan. First published in 1982.*

*The Business Year: Saudi Arabia 2020*

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*Review and Analysis of Matthew*

*R.Simmons's Book*

*The Report: Saudi Arabia 2014*

*The Economy of Saudi Arabia*

*Saudi Arabia Under Ibn Saud*

*Profile of an Energy Economy and*

*Investment*

*An investor's crucial guide*

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*to the changing face of  
Saudi Arabian business  
Business and  
Entrepreneurship in Saudi  
Arabia is an essential  
reference guide, informing  
investors on the key  
issues that define how*

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*business will be done as the nation's family-owned businesses change hands. Supported by the U.S.-Saudi Arabian Business Council, this book introduces the reader to the new Saudi entrepreneur and*

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*explains why Saudi Arabia's boom deserves more of the world's attention. As the heads of family-owned businesses age and corporate boards are reshaped, business practices will be influenced by the*

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*ascension of the country's  
young leaders. Interviews  
with young Saudi  
entrepreneurs describe the  
challenges, triumphs, failed  
attempts, and successful  
endeavors they  
experience every day as time-*

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*tested traditional models  
bump up against more modern,  
innovative ideas and  
methods. The book's  
companion website features a  
variety of useful tools and  
documents that help  
readers implement the*



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*concepts presented, and the firsthand information provides deep insight into the future of these companies. Saudi Arabia is profoundly influencing the technological advances of*

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*multiple industries through increasing collaboration and in-country partnerships with communities around the world. The evolution of the Kingdom's family-owned businesses is becoming more important to investors*

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*as young Saudis claim their legacies, and this book provides an insightful understanding of the changing nature of Saudi business. Meet the emerging entrepreneur class of Saudi Arabia Learn how the Saudi*

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*boom affects global business  
Discover what investors need  
to know about the  
Saudieconomy Examine how  
time and technology is  
reshaping the way business is  
done Gain useful insight  
into the direction*

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*management of the Kingdom's growth will take over the next five years The Saudi economy constitutes thirty percent of the Arab world's GDP, and sixty percent of the population is under the age of thirty.*

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*Business and Entrepreneurship in Saudi Arabia provides essential information investors need to navigate the changing tide of doing business in Saudi Arabia.*

*The changing political*

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*situation in the Middle East poses challenges for the economies of the region, and some see none more vulnerable to collapse than Saudi Arabia's. Yet as this study demonstrates, the fundamentals of the*

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*Kingdom's economy are relatively robust, as over three quarters of GDP is accounted for by the non-oil sector, and impressive modern industries have been established, notably in petrochemicals. The*



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*financial system functions well, and despite substantial government debts, there is low inflation and currency stability. The private sector increasingly drives the economy, although job*

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*creation has been  
insufficient to prevent  
rising youth unemployment.  
The development challenges  
Saudi Arabia faces are  
similar to those of other  
middle-income countries, and  
three decades of*

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*diversification have made the economy less unique than it was in the oil boom years of the 1970s.*

*Saudi Arabia: Tackling Emerging Economic Challenges to Sustain Strong Growth  
Saudi Arabia's Economy*

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*Governance and Domestic  
Policymaking in Saudi Arabia  
Post IPO challenges  
Policies, Achievements, and  
Challenges  
A Political Economy of Saudi  
Arabia  
Saudi Arabia : an Evolving*

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*Modern Economy*

Discusses the fate of the Saudi Arabian oil industry and how it will effect the global economy. As the world carefully monitors tensions in the Middle East, Saudi Arabia increasingly finds

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itself the center of political scrutiny in both its internal and external relations. This study looks beyond a narrow definition of political stability to examine the implications of Saudi Arabia's changes in external relations

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with Iran and Iraq, as well as its cooperation with the other Southern Gulf States.

For the Saudi Arabia 2020 publication, our sixth annual edition on the Kingdom's economy, we placed heavy

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emphasis on technology and innovation as a catalyst for change, as well as the developments in the digital economy. Across numerous industries, technology is playing an increasingly greater role—as



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a global trend but no less true for Saudi Arabia, which has in recent years committed large-scale investment into digital transformation. The Business Year's country-specific publications, sometimes

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featuring over 150 face-to-face interviews, are among the most comprehensive annual economic publications available internationally. This 280-page publication covers finance, green economy, energy, water,

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industry, defense, transport, aviation, digital economy, real estate, construction, food, agriculture, health, education, entertainment, culture, and sports.

Saudi Arabia (RLE Saudi Arabia)

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State, Society and Economy in  
Saudi Arabia (RLE Saudi Arabia)  
Saudi Aramco 2030  
A Behavioral Perspective  
Saudi Arabia in the Balance  
Special Report: Saudi Arabia  
Digital Economy

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Saudi Arabia in the  
Balance brings together  
today's leading scholars  
in the field to  
investigate the domestic,  
regional, and  
international affairs of a

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Kingdom whose policies have so far eluded the outside world. With the passing of King Fahd and the installation of King Abdullah, a contemporary understanding of Saudi

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Arabia is essential as the Kingdom enters a new era of leadership and particularly when many Saudis themselves are increasingly debating, and actively shaping, the

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future direction of domestic and foreign affairs. Each of the essays, framed in the aftermath of 9/11 and the 2003 invasion of Iraq, offers a systematic



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perspective into the country's political and economic realities as well as the tension between its regional and global roles. Important topics covered include U.S. and Saudi

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relations; Saudi oil  
policy; the Islamist  
threat to the monarchy  
regime; educational  
opportunities; the  
domestic rise of liberal  
opposition; economic

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reform; the role of the royal family; and the country's foreign relations in a changing international world.

Contributors: Paul Aarts, Madawi Al-Rasheed, Rachel

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Bronson, Iris Glosemeyer,  
Steffen Hertog, Yossi  
Kostiner, Stéphane  
Lacroix, Giacomo Luciani,  
Monica Malik, Roel Meijer,  
Tim Niblock, Gerd  
Nonneman, Michaela Prokop,

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Abdulaziz Sager, Guido  
Steinberg

At its founding in 1932,  
the Kingdom of Saudi  
Arabia was characterized  
by tribal warfare,  
political instability,

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chronic financial  
shortages and economic  
crises. As a desert  
chieftain, Abd al-Aziz Ibn  
Saud, the ruler and king  
until 1953, had the  
skills, the cunning and

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the power to control the tribes and bring peace to this realm. But financial and economic matters were not his forte and these he left mostly to a single individual, Abdullah al-

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Sulayman al-Hamdan. He was entrusted with nearly all of the country's early financial dealings and administrative development. The Ministry of Finance, which he



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headed from its inception, served as nearly the sole government agency dealing with a wide variety of matters, many of which had only a peripheral connection to finance or

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the economy. This book examines the role of the Ministry of Finance and its minister, Abdullah al-Sulayman, in holding the country together financially and

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administratively until the promise of substantial oil income was realized a few years after the end of World War II. It will be essential reading for anyone interested in Gulf

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History and the Economic  
History of the Middle  
East.

A history of the most  
profitable company in the  
world, Saudi Aramco, and  
the story behind the

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family that ruthlessly maneuvered to control this multi-trillion dollar enterprise. The Saudi royal family and Aramco leadership are, and almost always have been,

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motivated by ambitions of long-term strength and profit. They use Islamic law, traditional ideology, and harsh justice to maintain stability and their own power, but

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underneath the thobes and abayas and behind the religious fanaticism and illiberalism lies a most sophisticated and ruthless business enterprise.

Today, that corporation is

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poised to pull off the biggest IPO in history. Over more than a century, fed by ambition and oil wealth, al Saud, as the royal family is known, has come from next to nothing



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to rule as absolute monarchs, a contrast with the world around them and modernity itself. The story starts with Saudi Arabia's founder, Abdul Aziz, a lowly refugee

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embarking on a daring  
gambit to reconquer his  
family's ancestral  
home?the mud-walled city  
of Riyadh. It takes  
readers almost to present  
day, when the

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multinational family  
business has made al Saud  
the wealthiest family in  
the world and on the cusp  
of a new transformation.  
Now al Saud and its family  
business, Aramco, are

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embarking on their most  
ambitious move: taking the  
company public and  
preparing the country for  
the next generation.

Illustrious Past...

Prosperous Present ...

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**Buoyant Future**

**Financial Regulation and  
Liberation**

**The Coming Saudi Oil Shock  
and the World Economy**

**Saudi Arabia**

**Economic and Financial**

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## **Foundations of the State**

Saudi Vision 2030 and the National Transformation Plan 2020 are governmental initiatives to diversify Saudi Arabia's economy and implement nationwide social

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changes. Media and scholarly attention often describe the success or failure of these ambitious visions. This book shifts the focus to instead examine and evaluate the actual processes of domestic policymaking and governance that are being

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mapped out to achieve them. The book is unique in its breadth, with case studies from across different sectors including labour markets, defence, health, youth, energy and the environment. Each analyses the challenges that the country's leading



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institutions face in making, shaping and implementing the tailored policies that are being designed to change the country's future. In doing so, they reveal the factors that either currently facilitate or constrain effective and viable domestic

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policymaking and governance in the Kingdom. The study offers new and ground-breaking research based on the first-hand experiences of academics, researchers, policy-makers and practitioners who have privileged access to Saudi Arabia.

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At a time when analysis and reportage on Saudi Arabia usually highlights the 'high politics' of foreign policy, this book sheds light on the 'low politics' to show the extent to which Saudi policy, society, economics and culture is changing.

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The must-read summary of Matthew R. Simmons's book: "Twilight in the Desert: The Coming Saudi Oil Shock and the World Economy". This complete summary of "Twilight in the Desert" by Matthew R. Simmons, a prominent public figure

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and name in the oil industry, presents his examination of the demand of oil and reveals that Saudi oil resources have been mismanaged and that this could lead to a catastrophic oil shortage. He lays out what Saudi Arabia and the

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rest of the world should do to prevent this crisis. Added-value of this summary:

- Save time
- Understand the threat posed to the oil industry in Saudi Arabia
- Expand your knowledge of international politics and industry

To learn more,

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read "Twilight in the Desert" and discover what can be done to save the oil industry from the brink of crisis.

A Political and Economic  
Assessment with Special Emphasis  
on the Oil and Gas Sectors

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Transforming Society, Economics,  
Politics and Culture  
Business and Entrepreneurship in  
Saudi Arabia