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3)Economics is best defined as the study of how people, businesses, governments, and societies A)make choices to cope with

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scarcity. B)attain wealth. C)choose abundance over scarcity. D)use their infinite resources. 3) 4)Economists point out that scarcity confronts A)the rich but not the poor. B)the poor but not the rich. C)both the poor and the rich.

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