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MCDA (also called Multi -Criteria Evaluation/Analysis or Multi -Criteria Decision Modeling) is a decision-support tool for exploring issues and making decisions that involve multiple dimensions or criteria. It allows economic, social and environmental criteria, including competing priorities, to be systematically evaluated by groups of people.

Multi-Criteria Decision Analysis Tool Review

Multiple-criteria decision-making(MCDM) or multiple-criteria decision analysis(MCDA) is a sub-discipline of operations researchthat explicitly evaluates multiple conflicting criteria in decision making(both in daily life and in settings such as business, government and medicine). Conflicting criteria are typical in evaluating options: cost or price is usually one of the main criteria, and some measure of quality is typically another criterion, easily in conflict with the cost.

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Publisher Summary. This chapter discusses models and methods in multiple objectives decision making. Multicriteria decision making (MCDM) is a world of concepts, approaches, models, and methods to help the decision makers to describe, evaluate, sort, rank, select, or objects, candidates, products, projects, etc. on the basis of an evaluation expressed by scores, values, and preference intensities according to several criteria.

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