

## Apmacroeconomics Unit 4 Lesson 1 Activity 35 Answer Key

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1. Describe the properties of money. 2. Describe the functions of money. 3. Explain the definitions of money used in the United States. 4. Explain the concept of near-monies. Time Required Two class periods or 90 minutes Materials Activities 34 and 35 Procedure 1. Provide a brief lecture on the properties of any commodity used as money. The properties

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UNIT 1 Macroeconomics SAMPLE PLAN

The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

UNIT 3 Macroeconomics OVERVIEW

Use the axes in Figures 1.3 and 1.4 to draw the type of curve that illustrates the label above each axis. 1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT GOOD A Increasing opportunity cost per unit of Good B G O O D B Figure 1.3 Production Possibilities Curve 3 GOOD A Constant opportunity cost per unit of Good B G O O D B Figure 1.4

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4 Macroeconomics SHORT FREE-RESPONSE SAMPLE QUESTIONS Answer Key UNIT 4. Explain the statement that the Federal Reserve can “target” the size of the money supply or the interest rate, but not both. As we saw in our study of the money market, it is the interaction between the supply of money and the demand for money that determines the interest rate.

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