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analyze accounting
information and make
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decisions. Readers are

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exposed to a myriad of real-world examples where they can see the effect that accounting information has on the decisions made by real companies.

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CHAPTER 2 DISCUSSION
QUESTIONS 1. Investors,
creditors, and other
external users need to
know a company's

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financial status. For example, what assets does the company own? Are the assets still productive?

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