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Book Title: Principles of Accounting, Volume 1: Financial Accounting. Principles of Accounting, Volume 1: Financial Accounting. Note: This OpenStax book was imported into Pressbooks on July 23, 2019, to make it easier for instructors to edit, build upon, and remix the content. The OpenStax import process isn't perfect, so there are a number of formatting errors in the book that need attention.

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ABOUT THIS TEXTBOOK – Intermediate Financial Accounting Volume 1 by G. Arnold and S. Kyle, developed in collaboration by Athabasca University and Lyryx, is intended for a first course in Intermediate Financial Accounting, and presumes that students have already completed one or two Introductory Financial Accounting courses. The textbook reflects current International Financial Reporting Standards (IFRS), such as IFRS 15 – Revenue from Contracts With Customers.

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Book title: Principles of Accounting, Volume 1: Financial Accounting Publication date: Apr 11, 2019 Location: Houston, Texas Book URL: <https://openstax.org/books/principles-financial-accounting/pages/1-why-it-matters>; Section URL: <https://openstax.org/books/principles-financial-accounting/pages/chapter-1> © Sep 2, 2020 OpenStax.

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